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nov 2 2022 a partnership is the relationship between two or more people to do trade or business each person contributes money property labor or skill and shares in the profits and losses of the business publication 541 partnerships has information on how to form a partnership make partnership distributions understand exclusion rules end a partnership partnership noun part ner ship ?pärt n?r ?ship also ?pärd synonyms of partnership 1 the state of being a partner participation scientists working in partnership with each other 2 a a dec 18 2022 a partnership is a formal arrangement by two or more parties to manage and operate a business and share its profits there are several types of partnership arrangements in particular in a noun definition of partnership as in collaboration the state of having shared interests or efforts as in social or business matters the symphony orchestra is presenting the choral piece in partnership with the city s leading choral society synonyms similar words relevance collaboration relationship association cooperation affiliation connection jan 20 2023 partnership definition a legal form of business operation between two or more individuals who share management and profits the federal government recognizes several types of partnerships the oct 15 2022 a business partnership is a way of organizing a company that is owned and sometimes run by two or more people or entities the partners share in the profits or losses before you establish a business partnership you should investigate the various types of partnerships that are available and how each of them works dec 6 2022 what is a partnership an unincorporated business structure that two or more parties form and own together is called a partnership these parties called partners may be individuals corporations other partnerships or other legal entities partners may contribute capital labor skills and experience to the business